

2004

Private Passenger Automobile & Homeowner's Insurance Comparison Tables

The insurance companies provided the premiums listed. Your agent can provide you with a premium quote to fit your situation. The insurance companies included in this comparison are those with the greatest volume of homeowner's and private passenger insurance business in Utah. This list is NOT A ""RECOMMENDATION" by the Insurance Department. Consumers are cautioned that price is not the only factor to consider when choosing an insurance company. You should also consider the service of the company and agent, the financial stability of the company and whether or not claims are paid in a fair and timely manner. Many companies feel that if you have had credit problems in the past you are a higher insurance risk. Many of the companies are using credit scoring to determine premium and eligibility. Your premium will also vary based on eligible credits or discounts and additional coverages you select. Your insurance representative can advise you regarding additional coverages, available credits and or discounts for your situation. Homeowner premiums vary according to the age of the home, location, condition and your credit rating. Auto premiums vary based on many factors including the vehicle type, age, cost new, garaging location, annual miles driven and distance driven. The auto premium is also based on the operator of the vehicle, the driver's record, age, sex, credit rating, home ownership, and additional coverages selected.

Loss & Expense Ratios

In general terms, the Loss Ratio is losses paid compared to premiums earned. The Expense Ratio is administrative expense compared to premiums earned. The Combined Loss and Expense Ratio is losses paid combined with administrative expenses compared to premiums earned. If the Combined Loss and Expense Ratio are more than 1.000 it means the company has paid out more for claims and expenses than it collected in premiums. Example: a ratio of 1.150 means the company paid out \$1.15 for every \$1.00 received in premium.

Complaint Ratio

The Utah Insurance Department receives complaints from consumers on various types of insurance matters. The Department reviews complaints to determine the validity and then tries to resolve the problem. The Department keeps a log of all complaints that have a degree of validity. The Department calculated the complaint ratio for each insurance company listed by comparing the number of valid complaint files opened for every \$100,000 of earned premium in Utah for the year 2003.

THE INSURANCE DEPARTMENT DOES NOT SET INSURANCE RATES

HOMEOWNERS

The examples included in this comparison assume that the home is located in a fire protection class of one through six. This would include cities the size of Logan, Bountiful, Vernal, Price, St. George, or larger. Unless otherwise noted, the building contents coverage would be that provided by a Homeowner's Form 3 (HO-3) with a \$500 deductible. The personal liability limit is \$100,000. No discounts or special coverages are included.

Coverage for your home, its contents, and your liability to others is usually combined into a "single" package. The package is called a homeowner's policy. Generally, there are four types of insurance coverage's provided by a homeowner's policy: (1) building coverage for your home, garage and other structures; (2) coverage for your household contents and personal belongings; (3) reimbursements for costs to live temporarily at another place while your damaged home is being repaired; and (4) personal liability insurance to protect you against a claim or lawsuit which results from your causing bodily injury or property damage to another person. Your homeowner's policy will not usually cover: anything related to motor vehicles, including car stereos, speakers and decks used in your car, flooding, mud slides, earthquakes or any earth movement.

Eligibility requirements and premiums for coverage may be determined by previous loss experience, condition and age of the dwelling.

Earthquake Coverage may also be available with most insurance companies. The average rate per \$1,000 in value (based on a 10% deductible) for this coverage is \$6.46 for a brick dwelling and \$1.90 for a frame dwelling, structure only. For more information and an exact quote, contact your agent.

2004 HOMEOWNER'S INSURANCE COMPARISON TABLE
Premium figures listed are for a (2005) annual policy, rounded to whole dollar amounts

Insurance Company	\$150,000 Brick	\$150,000 Frame	\$200,000 Brick	\$200,000 Frame	Earned Premium (Utah)	Complaint Ratio per 100K of Earned Premium	Nat'l Comb. Loss & Exp. Ratio
State Farm Fire & Cas Co	\$445	\$512	\$589	\$677	\$55,366,543	0.000	1.009
Fire Ins Exchange (a)	\$435	\$494	\$542	\$616	\$40,468,629	0.007	0.932
Allstate Ins Co	\$395	\$430	\$507	\$552	\$34,889,563	0.009	0.895
Bear River Mutual Ins Co	\$336	\$371	\$411	\$454	\$15,078,354	0.000	0.905
Allstate Indemnity Co	\$438	\$478	\$563	\$614	\$12,349,973	0.000	0.887
Allied Prop & Cas Ins Co	\$336	\$384	\$419	\$481	\$6,253,251	0.000	0.657
United Services Auto Assoc (b)	\$438	\$486	\$551	\$612	\$5,378,623	0.000	0.941
Farm Bureau Mutual Ins Co	\$324	\$373	\$406	\$467	\$5,287,225	0.038	0.887
Metropolitan Prop & Cas Ins	\$416	\$457	\$573	\$630	\$4,730,265	0.000	1.078
Standard Fire Ins Co	\$305	\$341	\$384	\$431	\$3,840,037	0.000	0.582
Liberty Mutual Fire Ins Co	\$478	\$550	\$620	\$713	\$3,378,050	0.000	1.092
Pacific Indemnity Co	\$1,007	\$1,007	\$1,367	\$1,367	\$3,348,832	0.000	0.598
American National Prop & Cas	\$280	\$326	\$361	\$420	\$3,155,530	0.000	1.039
USAA Casualty Ins Co (USAA-CIC) (c)	\$445	\$494	\$560	\$622	\$3,052,116	0.000	0.886
Metropolitan Grp Prop & Cas (d)	\$388	\$447	\$491	\$564	\$3,018,554	0.000	0.905
Safeco Ins Co of America (e)	\$403	\$448	\$490	\$545	\$3,017,368	0.000	0.893
Owners Ins Co	\$600	\$660	\$787	\$865	\$2,940,566	0.034	0.845
AMCO Ins Co	\$352	\$403	\$439	\$504	\$2,765,843	0.036	0.752
Hartford Ins Co of the Midwest (f)	\$332	\$367	\$467	\$516	\$757,317	0.000	0.608

(a) \$300,000 liability limit based on package policy requirements.
(b) Specific eligibility requirements. Generally restricted to military officers and their families.
(c) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.
(d) Available to employer sponsored groups. Rates vary by group.
(e) Rates represent preferred tier pricing.
(f) Hartford Ins. Co. of Midwest no longer writes new business. Premium examples are for Property & Casualty Ins. Co. of Hartford. Requires membership in AARP.

AUTO

- Unless otherwise noted, the coverage quoted provides for the following limits of insurance:
- Bodily Injury: \$25,000 Per Person / \$50,000 Per Accident - Property Damage: \$15,000 Per Accident
 - Uninsured Motorist Bodily Injury: \$25,000 Per Person / \$50,000 Per Accident
 - Underinsured Motorist Bodily Injury: \$10,000 Per Person / \$20,000 Per Accident
 - Personal Injury Protection: \$3,000
 - Optional Physical Damage limits (unless otherwise noted) are:
Comprehensive: \$250 deductible / Collision: \$250 deductible

The vehicle compared is a 2003 Toyota Camry, 4-door Sedan SE with a 6-cylinder engine. No other options apply. The examples listed in the auto comparison assume that the driver has a clean driving record, mid-range insurance score, and drives to work between 3-15 miles one way. The vehicle garaging location is in Salt Lake County, zip code 84123.

The numbers of autos in an area, traffic congestion and average number of auto accidents in a particular location play an important role in premium determinations. Premiums in metropolitan areas tend to be higher for these reasons. Additional factors considered in the premium rating include marital status, how the car is used, longevity with the company and years without incidents. Driving safely, shopping and comparing companies, higher physical damage deductibles, insuring all vehicles under one policy, buying moderately priced vehicles with low repair costs, package policies and discounts help in lowering your auto insurance premiums.

2004 AUTO INSURANCE COMPARISON TABLE

Premium figures listed are for a (2005) 6-month policy, rounded to whole dollar amounts

Insurance Company	Single Male Age 20	Single Female Age 20	Married Male/Female Age 39	Single Male/Female Age 39	Married Male/Female Age 66	Earned Premiums (UTAH)	Complaint Ratio Per 100K of Earned Premium	Nat'l Comb. Loss & Expense Ratio
State Farm Mutual Auto Ins Co	\$1,376	\$1,010	\$500	\$500	\$439	\$190,441,774	0.001	1.006
Allstate Insurance Co	\$1,610	\$1,007	\$482	\$535/\$489	\$474	\$117,884,314	0.001	0.877
Farmers Ins Exchange (a)	N/A	N/A	\$546	\$546	\$514	\$116,422,544	0.005	1.023
* Mid-Century Ins Co (b)	\$1,802	\$1,802	\$1,045	\$1,045	\$983	\$49,217,964	0.006	0.916
Allstate Prop & Cas Ins Co	\$1,525	\$1,038	\$435	\$493/\$458	\$421	\$41,155,310	0.000	1.006
Bear River Mutual Ins Co (c)	\$970	\$616	\$340	\$340	\$323	\$39,587,794	0.003	0.905
* Allstate Indemnity Co	\$1,914	\$1,316	\$652	\$749/\$710	\$651	\$30,767,784	0.000	0.919
GEICO General Ins Co	\$938	\$897	\$360	\$407/\$360	\$318	\$22,242,698	0.004	0.946
Farm Bureau Ins Co (d)	\$1,431	\$894	\$507	\$507	\$440	\$20,977,127	0.033	1.100
Progressive Classic Ins Co	\$1,442	\$1,011	\$551/\$570	\$626/\$628	\$543/\$494	\$20,845,536	0.019	0.870
United Services Auto Association (e)	\$1,454	\$953	\$474	\$474	\$417	\$19,289,722	0.010	0.817
State Farm Fire & Cas Co	\$1,583	\$1,161	\$575	\$575	\$505	\$18,972,330	0.000	1.206
* Financial Indemnity Co	\$1,743	\$1,391	\$745/\$738	\$855/\$858	\$777/\$764	\$18,929,740	0.032	0.990
Metropolitan Grp Prop & Cas Co (f)	\$1,281	\$886	\$384/\$391	\$408/\$406	\$393/\$386	\$18,335,491	0.000	0.918
Progressive Halcyon Ins Co	\$1,434	\$1,046	\$583/\$598	\$695/\$694	\$582/\$542	\$17,312,966	0.006	0.675
USAA Cas Ins Co (USAA-CIC) (g)	\$1,448	\$1,009	\$503	\$503	\$424	\$15,846,062	0.006	0.872
Liberty Mutual Fire Ins Co	\$1,977	\$866	\$475	\$475	\$440	\$13,551,636	0.022	1.023
Metropolitan Cas Ins Co	\$1,649	\$1,048	\$456	\$456	\$410	\$11,990,934	0.008	0.903
American National Prop & Cas Co (h)	\$1,318	\$934	\$510	\$510	\$491	\$10,899,513	0.009	1.014
Depositors Ins Co (i)	\$2,472	\$1,539	\$539/\$509	\$592/\$562	\$535/\$516	\$10,881,095	0.009	1.050

* Indicates companies writing non-standard insurance (primarily high risk drivers or special types of automobiles)

- (a) Comprehensive / Collision deductible of \$240.
- (b) Comprehensive / Collision deductible of \$200.
- (c) Comprehensive / Collision deductible of \$300.
- (d) Underinsured Motorist limits of 25,000/50,000 (lowest limits available).
- (e) Specific eligibility requirements. Generally restricted to military officers and their families.
- (f) Available to employer sponsored groups. Rates vary by group.
- (g) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.
- (h) Comprehensive deductible of \$200.
- (i) Rates for divorced, age 39, Male \$539 / Female \$509. Rates for single, age 66, Male \$535 / Female \$516.

THE INSURANCE DEPARTMENT DOES NOT SET INSURANCE RATES



State of Utah
Insurance Department
D. Kent Michie
Insurance Commissioner

2004

As required by law, the Utah Insurance Department has prepared this guide to auto and homeowner's insurance. This guide provides general information about auto and homeowner's insurance and about some of the insurance companies that write this coverage in Utah. It is hoped this will be helpful to you.

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